

# WELSPUN LIVING LIMITED

Outreach & Advocacy Policy

# **ABSTRACT**

WLL's Outreach & Advocacy Policy ensures transparent and accountable advocacy aligned with corporate values and the Paris Agreement, with a robust governance framework.



# **Outreach & Advocacy Policy**

Welspun Living Limited (WLL) is committed to transparent and responsible advocacy practices that align with our values and corporate objectives. This policy outlines our approach to advocacy activities with trade associations, and public policy engagement, with a focus on climate change and compliance with the Paris Agreement.

#### **Management System for Advocacy Activities:**

We maintain a robust management system to oversee our interactions with trade associations. This system ensures that all outreach efforts are conducted ethically, transparently, and in alignment with our corporate values and legal requirements. It includes:

- Identification and Prioritization: Evaluation of key issues and stakeholders.
- Approval Process: Formal approval of lobbying strategies and positions.
- **Reporting:** Regular reporting on lobbying activities and expenditures.

#### **Governance Framework for Public Policy Engagement:**

Our governance framework ensures clear accountability for public policy engagement, with defined roles and responsibilities up to the executive level. This framework includes:

- 1. **Executive Oversight:** The Board of Directors and Executive Committee provide strategic direction and oversight.
- 2. **Policy Coordination:** A dedicated Public Affairs team manages day-to-day engagement and coordinates with relevant departments.
- 3. **Accountability:** Clear reporting lines and accountability mechanisms for policy positions and lobbying activities.

#### **Position on Climate Change:**

WLL is committed to addressing climate change in alignment with the Paris Agreement. Our position includes:

**Climate Goals**: Support for global efforts to limit temperature rise and reduce greenhouse gas emissions.

**Sustainable Practices:** Implementation of sustainable practices across our operations to minimize our carbon footprint.

**Advocacy:** Support for policies and initiatives that promote climate resilience and sustainability.

#### **Review and Monitoring Process:**

We have established a process to review and monitor our public policy engagements and advocacy activities to ensure alignment with the Paris Agreement. This includes:

**Periodic Assessments:** Regular reviews of our policy positions and lobbying efforts.

**Performance Metrics:** Evaluation of the effectiveness and alignment of our advocacy activities.

**Adjustments:** Making necessary adjustments to align with evolving climate goals and standards.



#### **Framework for Addressing Misalignments:**

In the event of misalignments between the climate change policy positions of trade associations and our own climate position, we will engage with trade associations to address discrepancies and advocate for alignment with our climate objectives. We will reassess our membership and influence within trade associations and clearly communicate any misalignments and our position to stakeholders.

# **Jurisdictional Coverage:**

This policy covers all jurisdictions where WLL operates. We ensure that our public policy engagement practices comply with local regulations and reflect our global commitment to climate action.

# **Review and Update:**

The policy shall be reviewed by the ESG & CSR committee of the board for improvements and changes will be communicated to all relevant stakeholders to ensure its continued relevance and effectiveness.

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Dipali Goenka
MD & CEO